

LeBron Secures Stake in Liverpool FC

Miami Heat star LeBron James has become a minority stake holder in British side Liverpool Football Club.

Liverpool owners Fenway Sports Group, who also own baseball's Boston Red Sox, struck an unexpected deal with James's sports-marketing representatives, LRMR Branding & Marketing, to team up and act as "worldwide representatives" for the 26 year old sportsman.

Part of that deal will see James and his manager Maverick Carter become minority stakeholders in the 18-time English league champions.

6ft 8in Ohian James, who earns more than \$45.8 million per season, announced to the press that he was "excited" at the new partnership.

"This is a great opportunity for me," James announced.

FSG bought Liverpool for \$488 million last October. The club, despite being one of the most recognisable around the sporting world, have not matched the same level of success that they achieved from the mid 1970's to the late 1980's. They are currently managed by club legend Kenny Dalglish, their third coach in under a year.